

January 10, 2013

To whom it may concern

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Please note that this document is a translation of the official announcement that was released on January 10, 2013. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice Regarding the Distribution of the Surplus

Tosei Corporation ("Tosei") resolved, at the meeting of the board of directors held on January 10, 2013, for the distribution of the surplus, with the record date of November 30, 2012.

This matter will be submitted as an agenda at the 63rd ordinary general meeting of shareholders, scheduled on February 26, 2013.

1. Details of the Distribution

	Decided Amount	Last Dividend Forecast (Disclosed on Jan. 10, 2012)	Previous Period Actual (Fiscal Year Ended Nov. 2011)
Record Date	Nov. 30, 2012	Nov. 30, 2012	Nov. 30, 2011
Dividend Amount per Share	Yen 600	Yen 500	Yen 500
Total Distribution Amount	Yen 274 million	-	Yen 228 million
Effective Date	Feb. 27, 2013	-	Feb. 27, 2012
Source for Distribution	Earned Surplus	-	Earned Surplus

2. Reasons

Tosei maintains the stable dividend distribution to its shareholders as a crucial management priority. Tosei's basic policy is to comprehensively take into account such factors as its operating performance trend, the surrounding business environment going forward, as well as the development of the business plans, so as to balance the profit distribution with the need for the internal capital resources for a long term enterprise value enhancement by taking advantage of profitable business opportunities.

With respect to the year-end dividend, Tosei's consolidated ordinary profit as well as net income of the fiscal year ended November 2012 substantially exceeded those of the previous period, therefore, after reviewing its distribution policy, Tosei decided to increase the dividend amount, by Yen 100 from the previous forecast amount, to make it to be Yen 600 per share.